

Minutes of PMINZ Annual General Meeting

20 May 2025 – 12.15pm - 12.45pm

In person and Online

NZBN: 9429042809357

Incorporation Number: 652015

Minutes to be approved at 2026 AGM

Proposed:

Seconded:

To be Signed by: Carol Speirs, President

<p>President's welcome by Carol Speirs</p>	<p>The purpose of the AGM is to present the PMINZ 2024 financial statements and 2024 minutes of the AGM, and submit them for approval.</p> <p>The meeting was recorded.</p> <p>Two apologies were received from Brian Belworthy and Iain Fraser.</p>
<p>Confirmation of quorum</p>	<p>Confirmation a quorum has been achieved by enough members both online and in person.</p>
<p>Member submissions for the meeting.</p>	<p>In the email notification of this AGM we invited submission of member questions.</p> <p>One question was received prior to the meeting and one was asked at the AGM.</p> <p>1. Has the board considered a regional representation of board members to be appointed to more fairly reflect the spread of members throughout New Zealand? (Raised by Syed Iqbal via email). Reply: it would add a layer of complexity to our election process and we believe that all members regardless of their location should have the opportunity to apply for nomination and election to a board position.</p> <p>The New Zealand Chapter uses an open, national election process to ensure members can vote for the strongest candidates, regardless of location. While regional seats might seem more representative, they introduce added complexity—such as lower voter</p>

	<p>turnout, fewer nominees per region, and the need for separate election processes or expanded committees.</p> <p>Our branches model already provides local engagement through regional branch leads who regularly connect with the Board. This allows for geographic voices to be heard without locking representation to boundaries that may not reflect real community dynamics—like how Invercargill and Nelson differ greatly despite being in the same island.</p> <p>2. Has the Board considered the implication of Single Membership on finances and membership numbers? (Submitted by James Dobson at the meeting). Reply: yes it has been considered and factored into our budgets. It could be both positive and negative in that we are likely to get more members joining the Chapter however the amount of funding from PMI global has reduced slightly so we are watching with interest the outcome. We are watching the tracking monthly on renewals.</p>
<p>Accept previous minutes</p>	<p>Minutes of the AGM in 2024 were distributed to members. No comments on the minutes received.</p> <p>Moved that the February 2024 AGM minutes be accepted</p> <p>Proposer: Toni Ioseto</p> <p>Seconder: Matt Percival</p> <p>Voting was undertaken via online poll via Zoom and a show of hands from those present in person.</p> <p>Majority approval 47 votes with no opposers. 1 abstainer. The 2024 minutes were therefore accepted.</p>
<p>President's Report 2024 President Nicola Faithfull</p>	<p>The president reviewed the year and commented on growth, social media followers and branch establishment.</p> <p>Further comments were made about the success of 2024 Conference and Awards, overseas engagement with PMI global events.</p> <p>We celebrated PMINZ's 30th Anniversary with events across several branches and a national-level event in Auckland, attended by many current and former volunteers, plus PMI colleagues from Asia Pacific and chapter leaders from all six Australian PMI chapters and. The Auckland event also provided the opportunity for an in-person annual strategy workshop, and a Volunteer workshop.</p>

<p>Presentation of 2024 accounts: VP Finance</p> <p>Warren Wilkes</p>	<p>The VP Finance provided commentary on the comparison of the financial year end 2023, PMINZ has reduced its net loss from (\$24k) in 2023 to (\$7k) in 2024.</p> <p>This can be attributed to ongoing stringent monitoring, tracking of operating expenses and focusing on our Strategic Goals to invest in members and events, which has contributed to a 38% uplift in revenue income.</p> <p>He commented that looking ahead to the rest of the year and 2026, the Board plan to have an October Strategy and Planning meeting where we will have time to focus on reviewing the 2025 budget, setting a DRAFT 2026 budget, which will be adopted in the November Board meeting, and developing a plan on how to achieve our Strategic Goal to ensure solvency and reach a reserve of 1.5 times Operating Costs.</p> <p>Moved that the 2024 PMINZ Financial accounts be accepted.</p> <p>Proposer: John Aitken</p> <p>Seconder: Greg Dick</p> <p>Majority approval with 45 votes approving, no opposers or abstainers. Thank you, the 2024 Financial Accounts have been accepted.</p>
<p>Report on the current year: Carol Speirs</p> <p>President</p>	<p>The President: provided an overview of the Northland Branch and Fellows Review Panel. She described that with the growth in our membership, we have advertised for volunteers to help with onboarding new members and marketing efforts, thanks to David Fox for the work of onboarding and Flora Wang who is working with Sarah Colcord on marketing.</p>
<p>Constitution Update</p> <p>Warren Wilkes</p>	<p>Update on the Constitutional changes.</p> <p>A more substantive change from previous changes, which many of you will be aware of from your other business and volunteer roles, are changes required to comply with the new Incorporated Societies Act. Board members Lisa Huang and I have been immersing ourselves in the new guidance and we are expecting a draft constitution, and intend to make it available to members for review and voting in Q3 2025. The deadline for compliance with the new Act is April 2026.</p>
<p>General business</p>	<p>Opportunity for any AGM related matters from the floor.</p> <p>None raised.</p>
<p>Close the AGM</p>	<p>AGM closed at 12.45pm</p>